

1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0
	Advances and Receivables other than trade receivables		
1.15	1. No Haircut may be applied on the short term loan to employees provided these loans are secured and due for repayment within 12 months.	0	0
	2 No Haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0
	3. In all other cases, 100% of net value	26,615,087	0
	Receivables from clearing house or securities exchange(s)		
1.16	100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains. Lower of net balance sheet value or value determined through adjustments.	288,366,965	288,366,965
	Receivables from customers		
1.17	i. In case receivables are against margin financing, the aggregate of (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. Lower of net balance sheet value or value determined through adjustments.	12,186,204	12,186,204
	ii. In case receivables are against margin trading, 5% of the net balance sheet value. (Net Amount after deducting haircut)	274,446,842	260,724,500
	iii. In case receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, (Net amount after deducting haircut)	0	0
	iv. In case of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. (balance sheet value.)	103,473,158	103,473,158
	v. In case of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. Lower of net balance sheet value or value determined through adjustments	147,534,088	121,494,273
	vi. In the case of amount of receivable from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner: a) Up to 30 days, values determined after applying VaR based haircuts; b) Above 30 days but upto 90 days, values determined after applying 50% or VaR based haircuts whichever is higher; c) Above 90 days, 100% haircut shall be applicable. Lower of net balance sheet values or values determined through adjustments.	1,712,809	0
	Cash and Bank balances - (Haircut/Adjustment - Nil)		
1.18	i. Bank Balance-proprietary accounts	11,207,878	11,207,878
	ii. Bank balance-customer accounts	353,890,210	353,890,210
	iii. Cash in hand	102,583	102,583
1.19	Subscription money against investment in IPO/offer for sale (asset) - (Balance sheet value or Net value after deducting haircuts.)		
	i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0
	ii) In case of investments in IPO where shares have been allotted but not yet credited in CDS account, 25% haircuts will be applicable on the value of such securities.	0	0
	iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VaR based haircut whichever is higher, will be applied on Right shares.	0	0
1.20	Total Assets	1,880,863,093	1,566,355,843

End Of Report

3. Ranking Liabilities Relating to :			
	Concentration in Margin Financing		
3.1	The amount calculated on client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs. 5 million. Note: Only amount exceeding by 10% of each financee from aggregate amount shall be included in the ranking liabilities.	10,319,584	10,319,584
	Concentration in securities lending and borrowing		
3.2	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed. Note: Only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities.	0	0
	Net underwriting Commitments		
	(a) In the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments	0	0
3.3	(b) in any other case : 12.5% of the net underwriting commitments	0	0
	Negative equity of subsidiary		
3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0
	Foreign exchange agreements and foreign currency positions		
3.5	5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0
3.6	Amount Payable under REPO (Carrying value)	0	0
	Repo adjustment		
3.7	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0

	Concentrated proprietary positions		
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	28,610,074	28,610,074
	Opening Positions in futures and options		
3.9	i. In case of customer positions, the total margin requirements in respect of open positions less the amount of cash deposited by the customer and the value of securities held as collateral/ pledged with securities exchange after applying VaR haircuts	0	0
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0
	Short sell positions		
3.10	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0
	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0
3.11	Total Ranking Liabilities	38,929,658	38,929,658
Calculations Summary of Liquid Capital			
	(i) Adjusted value of Assets (serial number 1.20)		1,566,355,843
	(ii) Less: Adjusted value of liabilities (serial number 2.6)		1,226,648,248
	(iii) Less: Total ranking liabilities (series number 3.11)		38,929,658
Total Liquid Capital			300,777,937.
Liquid Capital Allocation			
	Total Liquid Capital		300,777,937
	Pakistan Mercantile Exchange Limited		0
	Bats Allocation		0
	Liquid Capital Allocated to NCCPL/ PSX		300,777,937

End Of Report