



**NET CAPITAL BALANCE**  
for 31 MAY 2023  
120 Alfalah CLSA Securities (Private) Limited  
Submission Date: 14-Jun-2023 10:33:09

Statement ID: 9376  
Notice ID: 30784  
Compliance officer : MUHAMMAD ASLAM  
Company secretary : IMTIAZ AHMED

Head of Account	Valuation Basis	Value in Pak Rupee
<b>A-Description of Current Assets</b>		
Cash in hand or in bank	As per Book value	348,537,211
Trade Receivables	Book Value less those overdue for more than fourteen days	712,514,373
Investment in listed securities in the name of broker	Securities on the exposure list marked to market less 15% discount	12,406,302
Securities purchased for customers	Securities purchased for the customer and held by the broker where the payment has not been received within fourteen days	98,731,002
Listed TFCs/ Corporate Bonds of not less than BBB grade assigned by a credit rating company in Pakistan	Marked to Market less 10% discount	0
FIBs	Marked to Market less 5% discount	0
Treasury Bill	At market value	0
Any other current asset specified by the Commission	As per the valuation basis determined by the Commission	6,643,684
<b>Total Assets</b>		<b>1,178,832,572.00</b>
<b>B-Description of Current liabilities</b>		
Trade payable	Book value less those overdue for more than 30 days	290,577,100
Other liabilities	As classified under the generally accepted accounting principles	476,926,617
<b>Total Liabilities</b>		<b>767,503,717.00</b>
<b>Net Capital Balance</b>		<b>411,328,855.00</b>



**Liquid Capital Statement**  
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Sno	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
	<b>Assets</b>			
1.1	Property & Equipment	62,832,395	62,832,395	0
1.2	Intangible Assets	7,899,716	7,899,716	0
1.3	Investment in Govt. Securities	0	0	0
1.4.1.1	i. 5% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.1.2	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.1.3	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.4.2.1	i. 10% of the balance sheet value in the case of tenure upto 1 year.	0	0	0
1.4.2.2	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.	0	0	0
1.4.2.3	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.	0	0	0
1.5.1	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirement, 100% haircut on the value of eligible securities to the extent of minimum required value of Base minimum capital	14,595,649	14,595,649	0
1.5.2	ii. If unlisted, 100% of carrying value.	0	0	0



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1.6	Investment in subsidiaries	0	0	0
1.7.1	i. If listed 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.	0	0	0
1.7.2	ii. If unlisted, 100% of net value.	0	0	0
1.8.1	(i) 100% of net value, however any excess amount of cash deposited with securities exchange to comply with requirements of base minimum capital may be taken in the calculation of LC	14,710,000	1,500,000	13,210,000
1.9	Margin deposits with exchange and clearing house.	19,346,071	0	19,346,071
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	0	0	0
1.11	Other deposits and prepayments	32,244,292	32,244,292	0
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)	0	0	0
1.12.1	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties	0	0	0
1.13	Dividends receivables.	0	0	0
1.14	Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)	0	0	0
1.15.1	(i) No haircut may be applied on the short-term loan to employees provided these loans are secured and due for repayments within 12 months.	0	0	0



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1.15.2	(ii) No haircut may be applied to the advance tax to the extent it is netted with provision of taxation.	0	0	0
1.15.3	(iii) In all other cases 100% of net value	20,614,452	20,614,452	0
1.16.1	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.	5,095,577	5,095,577	5,095,577
1.17.1	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the finantee (iii) market value of any securities deposited as collateral after applying VaR based haircut. i. Lower of net balance sheet value or value determined through adjustments.	9,587,200	0	9,587,200
1.17.2	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut	584,552,580	29,227,629	555,324,951
1.17.3	iii. Incase receivables are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract, iii. Net amount after deducting haircut	0	0	0
1.17.4	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. iv. Balance sheet value	119,744,035	0	119,744,035



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1.17.5	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. (iv) Lower of net balance sheet value or value determined through adjustments	140,593,340	88,784,578	88,784,578
1.17.6	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner; (a) Up to 30 days, values determined after applying var based haircuts. (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher. (c) above 90 days 100% haircut shall be applicable. vi. Lower of net balance sheet value or value determined through adjustments	639,287	0	0
1.18.1	i. Bank Balance-proprietary accounts	13,258,761	0	13,258,761
1.18.2	ii. Bank balance-customer accounts	335,156,381	0	335,156,381
1.18.3	iii. Cash in hand	122,069	0	122,069
1.19.1	(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been allotted or are not included in the investments of securities broker.	0	0	0



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1.19.2	(ii) In case of Investment in IPO where shares have been allotted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.	0	0	0
1.19.3	(iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	0	0	0
	<b>Total Assets</b>	<b>1,380,991,805</b>	<b>262,794,288</b>	<b>1,159,629,623</b>
	<b>Liabilities</b>			
2.1.1	i. Payable to exchanges and clearing house	56,158,682	0	56,158,682
2.1.2	ii. Payable against leveraged market products	0	0	0
2.1.3	iii. Payable to customers	335,156,381	0	335,156,381
2.2.1	i. Statutory and regulatory dues	4,529,426	0	4,529,426
2.2.2	ii. Accruals and other payables	53,554,841	0	53,554,841
2.2.3	iii. Short-term borrowings	318,104,387	0	318,104,387
2.2.4	iv. Current portion of subordinated loans	0	0	0
2.2.5	v. Current portion of long term liabilities	0	0	0
2.2.6	vi. Deferred Liabilities	0	0	0
2.2.7	vii. Provision for taxation	0	0	0
2.2.8	viii. Other liabilities as per accounting principles and included in the financial statements	0	0	0
2.3.1	i. Long-Term financing	300,000,000	300,000,000	0
2.3.2	ii. Other liabilities as per accounting principles and included in the financial statements	20,206,278	0	20,206,278
2.3.3	iii. Staff retirement benefits	44,719,476	0	44,719,476



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2.4.1	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:	0	0	0
2.5.1	100% haircut may be allowed in respect of advance against shares if: (a) The existing authorized share capital allows the proposed enhanced share capital (b) Board of Directors of the company has approved the increase in capital (c) Relevant Regulatory approvals have been obtained (d) There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. (e) Auditor is satisfied that such advance is against the increase of capital.	0	0	0
	<b>Total Liabilities</b>	<b>1,132,429,471</b>	<b>300,000,000</b>	<b>832,429,471</b>
	<b>Ranking Liabilities Relating to</b>			
3.1.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from aggregate amount shall be include in the ranking liabilities	0	8,372,700	8,372,700



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3.2.1	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed (Note only amount exceeding by 110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)	0	0	0
3.3.1	(a) in the case of right issues : if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment	0	0	0
3.3.2	(b) in any other case : 12.5% of the net underwriting commitments	0	0	0
3.4.1	The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	0	0	0
3.5.1	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency	0	0	0
3.6	Amount Payable under REPO	0	0	0





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3.7.1	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securities. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securities deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	0	0	0
3.8.1	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	0	0	0
3.9.1	i. In case of customer positions, the total margin requiremnets in respect of open positions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	0	0	0
3.9.2	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	0	0	0
3.10.1	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	0	0	0



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3.10.2	ii. Incase of proprietary positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	0	0	0
	<b>Total Ranking Liabilities</b>	<b>0</b>	<b>8,372,700</b>	<b>8,372,700</b>
	<b>Liquid Capital Statement</b>	<b>248,562,334</b>	<b>-45,578,412</b>	<b>318,827,452</b>