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Pakistan

Technical analysis

All charts priced as at
21-02-2024

Our technical view on individual stocks
may differ from our fundamental
recommendations

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Intra-Week Update.

KSE100 Index - 61559 & 233-dema (52931)



Taking up from Monday's outlook the index has held onto key risk level of 58758 and also the 90-dema (59460). Follow through is immediately required above 62400 to prove the index has regained above both the 55 & 90-dema's while 65300 remains the key barrier to gain past and build on the underlying trend.

Netsol Technologies (NETSOL) - 105.87 & 233-dema (92.97)



Without any intra-week retreat the stock has taken a continuous rising streak with yesterday's bar closing above 102.40 (*Techlook Monday*). This resistance break now highlights upside towards 116 and the recent highs around 123-124.

TRG Pakistan Ltd. (TRG) - 72.25 & 233-dema (89.42)



Key support around 66 (*Techlook Monday*) holds despite a minor breach towards 64. The recovery from this low has come to face a short-term trend-line at 72.25 but we look towards a follow through above 74.70 as a credible break of this line. Such a move would gain towards 81.50 - 86.00. Downside risk remains on close below 66.

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